

The Officers of The Honesdale National Bank

William Schweighofer	Chairman of the Board
Roger L. Dirlam	Vice Chairman
Katherine M. Bryant	President & Chief Executive Officer
Ronald M. Sebastianelli	Executive Vice President
Raymond J. Ceccotti	Senior Vice President
Charles D. Curtin	Senior Vice President
Kathleen Enslin	Senior Vice President
Christopher T. Bresset	Vice President
Brandon Brown	Vice President
Vicky Bryant	Vice President
Lacey P. Churmblo	Vice President
Christopher T. Cook	Vice President
Janette Davis	Vice President
Lisa A. Dowse	Vice President
Catherine Ferraro	Vice President
Robert B. Ferraro	Vice President
Judith Flaherty	Vice President
Gregory G. Gula	Vice President
Laurie Harrington	Vice President
Stephen A. Homza	Vice President
Robert E. Hughes III	Vice President
Tina Jones	Vice President
Mary Lansberry	Vice President
Marlie Martines	Vice President
Cynthia M. Motichka	Vice President
Elizabeth C. Nagy	Vice President
Scott Prebich	Vice President
Donna Rinehimer	Vice President
Deborah Saracino	Vice President
Ralph E. Scartelli	Vice President
Jessica Spare	Vice President
Brian P. Wilken	Vice President
Thomas P. Zurla	Vice President
Emily A. Barton	Assistant Vice President
John Conte III	Assistant Vice President
Nicholas D'Alberto	Assistant Vice President
Karen A. Decker	Assistant Vice President
Stephen Fritz	Assistant Vice President
Sandra Gillette	Assistant Vice President
Amy M. Gregory	Assistant Vice President
Sarah O'Hora	Assistant Vice President
Ellen Pritchard	Assistant Vice President
Theodor Radu	Assistant Vice President
Melissa Rushworth	Assistant Vice President
Janet Salkoskas	Assistant Vice President
Marc Sturdevant	Assistant Vice President
Joseph Sweeney	Assistant Vice President
Lisa Valentine	Assistant Vice President
Amy Hiller	Branch Experience Officer
Cassandra J. Saul	Branch Experience Officer
Jamie Shnipes	Branch Experience Officer
Nicole Merron	Collection Officer
Michelle Kowalewski	Commercial Loan Officer II
Molly Weiss	Compliance Officer
Kevin Colgan	Fraud/Security Officer
Tina Verrastro	Senior Credit Analyst Officer
Kelly Jones	Trust Operations Officer

The Directors of Honat Bancorp, Inc.

Alfred D. Beck
Michael W. Cavage
Roger L. Dirlam
Robert C. Grimm
Paul M. Meagher
Kurt I. Propst
Jeffrey P. Roba
William Schweighofer
Katherine M. Bryant
John P. Burlein, Director Emeritus

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Ronald M. Sebastianelli
Secretary



800-HNB-9515 • hnnbank.bank • hnb@hnnbank.com
The Honesdale National Bank is a subsidiary of Honat Bancorp, Inc.

The Quarterly Shareholder and Annual Reports
are available online at hnnbank.bank/honat

MEMBER FDIC



Honat Bancorp, Inc.
September 30, 2026

Honat Bancorp, Inc.
Consolidated Balance Sheets (Unaudited)

	September	
	2026	2025
	(In Thousands, Except Share and Per Share Data)	
Assets		
Cash and Due from Banks	\$ 8,836	\$ 13,718
Interest-Bearing Deposits	23,616	30,826
Short-Term Investments	750	1,036
Cash and Cash Equivalents	<u>33,202</u>	<u>45,580</u>
Securities Available for Sale at Fair Value, Net of Allowance	169,407	162,897
For Credit Losses 2026 and 2025: \$0		
Mortgage Loans Held for Sale	1,090	1,708
Loans Receivable, Net of Allowance	951,407	854,494
For Credit Losses 2026: \$16,297; 2025: \$14,443		
Investment in Restricted Stock, at Cost	2,164	1,167
Premises and Equipment		
Operating Lease Right-of-Use Asset	2,344	2,434
Other Premises and Equipment, Net	7,694	7,367
Accrued Interest Receivable	6,011	5,253
Investment in Life Insurance	30,334	29,609
Other Assets	14,117	10,416
Total Assets	<u>\$ 1,217,770</u>	<u>\$ 1,120,925</u>
Liabilities		
Deposits		
Non-Interest-Bearing	\$ 300,687	\$ 307,177
Interest-Bearing	729,006	650,069
Total Deposits	<u>1,029,693</u>	<u>957,246</u>
Short-Term Borrowings	12,000	-
Operating Lease Liabilities	2,372	2,453
Accrued Interest Payable	5,514	4,752
Other Liabilities	14,097	11,951
Total Liabilities	<u>1,063,676</u>	<u>976,402</u>
Stockholders' Equity		
Common Stock, par Value \$.20 per Share;	360	360
Authorized 5,000,000 Shares; Issued 1,800,000 Shares;		
Outstanding 2026 and 2025: 1,430,425 and 1,431,304		
Surplus	2,543	2,543
Retained Earnings	181,566	166,359
Accumulated Other Comprehensive Income	(13,145)	(7,625)
Treasury Stock, at Cost, 2026 and 2025:	(17,230)	(17,114)
369,575 and 368,696 Shares		
Total Stockholders' Equity	<u>154,094</u>	<u>144,523</u>
Total Liabilities and Stockholders' Equity	<u>\$ 1,217,770</u>	<u>\$ 1,120,925</u>

Honat Bancorp, Inc.
Consolidated Statements of Income (Unaudited)

	Period Ending September 30	
	2026	2025
	(In Thousands)	
Interest Income		
Loans Receivable, Including Fees	\$ 46,480	\$ 40,609
Securities		
Taxable	1,889	1,956
Tax Exempt	1,993	1,672
Other	700	866
Total Interest Income	<u>51,062</u>	<u>45,103</u>
Interest Expense		
Deposits	13,563	12,901
Short-Term Debt and Other	3	-
Total Interest Expense	<u>13,566</u>	<u>12,901</u>
Net Interest Income	<u>37,496</u>	<u>32,202</u>
Provision for Credit Losses, Loans	2,600	2,300
Provision for Credit Losses, Off-Balance Sheet Commitments	-	-
Total Provision for Credit Losses	<u>2,600</u>	<u>2,300</u>
Net Interest Income After Provision for Credit Losses	<u>34,896</u>	<u>29,902</u>
Other Income		
Customer Service Fees	2,288	2,153
Mortgage Banking Activities	493	326
Income from Fiduciary Accounts	764	766
Bank-Owned Life Insurance	518	485
Other	613	489
Total Other Income	<u>4,676</u>	<u>4,219</u>
Other Expenses		
Salaries and Wages	8,293	7,760
Employee Benefits	4,603	4,341
Occupancy	1,315	1,086
Data Processing	1,428	1,054
Donations	905	872
State Tax	582	581
Furniture and Equipment	677	607
Legal and Professional	535	503
Advertising and Promotion	470	507
Debit Card Expense	455	404
FDIC Insurance Program	378	348
Other	2,499	2,195
Total Other Expenses	<u>22,140</u>	<u>20,258</u>
Income Before Income Tax	<u>17,432</u>	<u>13,863</u>
Income Tax Expense	<u>3,104</u>	<u>2,487</u>
Net Income	<u>\$ 14,328</u>	<u>\$ 11,376</u>