

Officers of The Honesdale National Bank

William Schweighofer	Chairman of the Board
Roger L. Dirlam	Vice Chairman
Katherine M. Bryant	President & Chief Executive Officer
Raymond J. Ceccotti	Senior Vice President
Ronald M. Sebastianelli	Senior Vice President
Christopher T. Bresset	Vice President
Brandon Brown	Vice President
Vicky Bryant	Vice President
Lacey P. Churmblo	Vice President
Christopher T. Cook	Vice President
Charles D. Curtin	Vice President
Janette Davis	Vice President
Lisa A. Dowse	Vice President
Kathleen Enslin	Vice President
Catherine Ferraro	Vice President
Robert B. Ferraro	Vice President
Judith Flaherty	Vice President
Gregory G. Gula	Vice President
Laurie Harrington	Vice President
Stephen A. Homza	Vice President
Robert E. Hughes III	Vice President
Tina Jones	Vice President
Marlie Martines	Vice President
Cynthia M. Motichka	Vice President
Elizabeth C. Nagy	Vice President
Scott Prebich	Vice President
Donna Rinehimer	Vice President
Deborah Saracino	Vice President
Ralph E. Scartelli	Vice President
Jessica Spare	Vice President
Brian P. Wilken	Vice President
Thomas P. Zurla	Vice President
Emily A. Barton	Assistant Vice President
John Conte III	Assistant Vice President
Nicholas D'Alberto	Assistant Vice President
Karen A. Decker	Assistant Vice President
Stephen Fritz	Assistant Vice President
Sandra Gillette	Assistant Vice President
Amy M. Gregory	Assistant Vice President
Elizabeth Hazen	Assistant Vice President
Sarah O'Hora	Assistant Vice President
Ellen Pritchard	Assistant Vice President
Theodor Radu	Assistant Vice President
Melissa Rushworth	Assistant Vice President
Janet Salkoskas	Assistant Vice President
Marc Sturdevant	Assistant Vice President
Joseph Sweeney	Assistant Vice President
Lisa Valentine	Assistant Vice President
Nicole Merron	Collection Officer
Ryan Ehrhardt	Commercial Loan Officer I
Tina Verrastro	Commercial Loan Officer I
Michelle Kowalewski	Commercial Loan Officer II
Matthieu Saumon	Compliance Officer
Kevin Colgan	Fraud/Security Officer
Kelly Jones	Trust Operations Officer

Directors of Honat Bancorp, Inc.

Alfred D. Beck
Michael W. Cavage
Roger L. Dirlam
Robert C. Grimm
Charles H. Jurgensen
Paul M. Meagher
Kurt I. Propst
William Schweighofer
Katherine M. Bryant
John P. Burlein, Director Emeritus

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William Schweighofer
Chairman of the Board

Roger L. Dirlam
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Katherine M. Bryant
President & Chief Executive Officer

Ronald M. Sebastianelli
Secretary



800-HNB-9515 • hnbbank.bank • hnb@hnbbank.com
The Honesdale National Bank is a subsidiary of Honat Bancorp, Inc.

Quarterly Shareholder and Annual Reports
are available online at hnbbank.bank/honat

MEMBER FDIC



Honat Bancorp, Inc.
June 30, 2025

Honat Bancorp, Inc.
Consolidated Balance Sheets (Unaudited)

	June 30	
	2025	2024
	(In Thousands, Except Share and Per Share Data)	
Assets		
Cash and Due from Banks	\$ 11,102	\$ 8,990
Interest-Bearing Deposits	11,766	24,077
Short-Term Investments	715	722
Cash and Cash Equivalents	<u>23,583</u>	<u>33,789</u>
Securities Available for Sale at Fair Value, Net of Allowance For Credit Losses 2025 and 2024: \$0	166,227	173,100
Mortgage Loans Held for Sale	180	619
Loans Receivable, Net of Allowance For Credit Losses 2025: \$13,665; 2024: \$12,250	825,365	718,068
Investment in Restricted Stock, at Cost	1,118	995
Premises and Equipment:		
Operating Lease Right-of-Use Asset	2,469	1,087
Other Premises and Equipment, Net	7,257	6,870
Accrued Interest Receivable	5,028	4,427
Investment in Life Insurance	29,437	26,792
Other Assets	11,287	12,328
Total Assets	<u>\$ 1,071,951</u>	<u>\$ 978,075</u>
Liabilities		
Deposits:		
Non-Interest-Bearing	\$ 285,707	\$ 268,471
Interest-Bearing	628,748	564,824
Total Deposits	<u>914,455</u>	<u>833,295</u>
Operating Lease Liabilities	2,485	1,100
Accrued Interest Payable	4,607	4,641
Other Liabilities	12,202	11,206
Total Liabilities	<u>933,749</u>	<u>850,242</u>
Stockholders' Equity		
Common Stock, par Value \$.20 per Share;	360	360
Authorized 5,000,000 Shares; Issued 1,800,000 Shares;		
Outstanding 2025 and 2024: 1,431,759 and 1,434,483		
Surplus	2,543	2,543
Retained Earnings	162,964	152,479
Accumulated Other Comprehensive Income	(10,606)	(10,801)
Treasury Stock, at Cost, 2025 and 2024:	(17,059)	(16,748)
368,241 and 365,517 Shares		
Total Stockholders' Equity	<u>138,202</u>	<u>127,833</u>
Total Liabilities and Stockholders' Equity	<u>\$ 1,071,951</u>	<u>\$ 978,075</u>

Honat Bancorp, Inc.
Consolidated Statements of Income (Unaudited)

	Period Ending June 30	
	2025	2024
	(In Thousands)	
Interest Income		
Loans Receivable, Including Fees	\$ 26,135	\$ 21,309
Securities:		
Taxable	1,345	1,350
Tax Exempt	1,099	912
Other	626	716
Total Interest Income	<u>29,205</u>	<u>24,287</u>
Interest Expense		
Deposits	8,586	7,137
Total Interest Expense	<u>8,586</u>	<u>7,137</u>
Net Interest Income	<u>20,619</u>	<u>17,150</u>
Provision for Credit Losses, Loans	1,500	875
Provision for Credit Losses,		
Off-Balance Sheet Commitments	-	-
Total Provision for Credit Losses	<u>1,500</u>	<u>875</u>
Net Interest Income After Provision for Credit Losses	<u>19,119</u>	<u>16,275</u>
Other Income		
Customer Service Fees	1,380	1,404
Mortgage Banking Activities	207	285
Income from Fiduciary Accounts	556	414
Bank-Owned Life Insurance Earnings	314	279
Other	336	330
Total Other Income	<u>2,793</u>	<u>2,712</u>
Other Expenses		
Salaries and Wages	5,084	4,905
Employee Benefits	2,857	2,566
Occupancy	746	757
Data Processing	723	660
Furniture and Equipment	399	399
Advertising and Promotion	354	330
Legal and Professional	349	307
Donations	658	318
State Tax	349	335
Federal Deposit Insurance	230	213
Other	1,729	1,612
Total Other Expenses	<u>13,478</u>	<u>12,402</u>
Income Before Federal Income Tax	<u>8,434</u>	<u>6,585</u>
Federal Income Tax Expense	<u>1,469</u>	<u>1,131</u>
Net Income	<u>\$ 6,965</u>	<u>\$ 5,454</u>