

**Officers of
The Honesdale National Bank**

William Schweighofer	Chairman of the Board
Roger L. Dirlam	Vice Chairman
Katherine M. Bryant	President & Chief Executive Officer
Ronald M. Sebastianelli	Executive Vice President
Raymond J. Ceccotti	Senior Vice President
Charles D. Curtin	Senior Vice President
Kathleen Enslin	Senior Vice President
Christopher T. Bresset	Vice President
Brandon Brown	Vice President
Vicky Bryant	Vice President
Lacey P. Churmblo	Vice President
Christopher T. Cook	Vice President
Janette Davis	Vice President
Lisa A. Dowse	Vice President
Catherine Ferraro	Vice President
Robert B. Ferraro	Vice President
Judith Flaherty	Vice President
Gregory G. Gula	Vice President
Laurie Harrington	Vice President
Stephen A. Homza	Vice President
Robert E. Hughes III	Vice President
Tina Jones	Vice President
Marlie Martines	Vice President
Cynthia M. Motichka	Vice President
Elizabeth C. Nagy	Vice President
Scott Prebich	Vice President
Donna Rinehimer	Vice President
Deborah Saracino	Vice President
Ralph E. Scartelli	Vice President
Jessica Spare	Vice President
Brian P. Wilken	Vice President
Thomas P. Zurla	Vice President
Emily A. Barton	Assistant Vice President
John Conte III	Assistant Vice President
Nicholas D'Alberto	Assistant Vice President
Karen A. Decker	Assistant Vice President
Stephen Fritz	Assistant Vice President
Sandra Gillette	Assistant Vice President
Amy M. Gregory	Assistant Vice President
Elizabeth Hazen	Assistant Vice President
Sarah O'Hora	Assistant Vice President
Ellen Pritchard	Assistant Vice President
Theodor Radu	Assistant Vice President
Melissa Rushworth	Assistant Vice President
Janet Salkoskas	Assistant Vice President
Marc Sturdevant	Assistant Vice President
Joseph Sweeney	Assistant Vice President
Lisa Valentine	Assistant Vice President
Amy Hiller	Branch Experience Officer
Cassandra J. Saul	Branch Experience Officer
Jamie Shnipes	Branch Experience Officer
Nicole Merron	Collection Officer
Michelle Kowalewski	Commercial Loan Officer II
Molly Weiss	Compliance Officer
Kevin Colgan	Fraud/Security Officer
Tina Verrastro	Senior Credit Analyst Officer
Kelly Jones	Trust Operations Officer

**Directors of
Honat Bancorp, Inc.**

Alfred D. Beck
 Michael W. Cavage
 Roger L. Dirlam
 Robert C. Grimm
 Paul M. Meagher
 Kurt I. Propst
 William Schweighofer
 Katherine M. Bryant
 John P. Burlein, Director Emeritus

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 Vice President

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 Secretary



800-HNB-9515 • hnnbank.bank • hnb@hnnbank.com
 The Honesdale National Bank is a subsidiary of Honat Bancorp, Inc.

The Quarterly Shareholder and Annual Reports
 are available online at hnnbank.bank/honat

MEMBER FDIC



QUARTERLY
 SHAREHOLDER
 REPORT
2026

Honat Bancorp, Inc.
 March 31, 2026

Honat Bancorp, Inc.
Consolidated Balance Sheets (Unaudited)

	March 31	
	2026	2025
	(In Thousands, Except Share and Per Share Data)	
Assets		
Cash and Due from Banks	\$ 7,471	\$ 9,653
Interest-Bearing Deposits	39,507	43,000
Short-Term Investments	928	780
Cash and Cash Equivalents	<u>47,906</u>	<u>53,433</u>
Securities Available for Sale at Fair Value, Net of Allowance	156,485	173,432
For Credit Losses 2026 and 2025: \$0		
Mortgage Loans Held for Sale	170	414
Loans Receivable, Net of Allowance	890,407	788,549
For Credit Losses 2026: \$15,402; 2025: \$12,847		
Investment in Restricted Stock, at Cost	1,397	1,017
Premises and Equipment		
Operating Lease Right-of-Use Asset	2,384	1,034
Other Premises and Equipment	7,387	7,090
Accrued Interest Receivable	5,617	4,920
Investment in Life Insurance	29,988	28,172
Other Assets	11,383	10,899
Total Assets	<u>\$ 1,153,124</u>	<u>\$ 1,068,960</u>
Liabilities		
Deposits		
Non-Interest-Bearing	\$ 280,409	\$ 287,144
Interest-Bearing	701,385	627,232
Total Deposits	<u>981,794</u>	<u>914,376</u>
Operating Lease Liabilities	2,408	1,049
Accrued Interest Payable	5,779	4,880
Other Liabilities	11,879	12,232
Total Liabilities	<u>1,001,860</u>	<u>932,537</u>
Stockholders' Equity		
Common Stock, par Value \$.20 per Share;	360	360
Authorized 5,000,000 Shares; Issued 1,800,000 Shares;		
Outstanding 2026 and 2025: 1,430,671 and 1,431,804		
Surplus	2,543	2,543
Retained Earnings	173,523	160,305
Accumulated Other Comprehensive Income	(7,966)	(9,731)
Treasury Stock, at Cost, 2026 and 2025:	(17,196)	(17,054)
369,329 and 368,196 Shares		
Total Stockholders' Equity	<u>151,264</u>	<u>136,423</u>
Total Liabilities and Stockholders' Equity	<u>\$ 1,153,124</u>	<u>\$ 1,068,960</u>

Honat Bancorp, Inc.
Consolidated Statements of Income (Unaudited)

	Period Ending March 31	
	2026	2025
	(In Thousands)	
Interest Income		
Loans Receivable, Including Fees	\$ 15,032	\$ 12,689
Securities		
Taxable	565	686
Tax Exempt	629	546
Other	249	312
Total Interest Income	<u>16,475</u>	<u>14,233</u>
Interest Expense		
Deposits	4,383	4,362
Total Interest Expense	<u>4,383</u>	<u>4,362</u>
Net Interest Income	<u>12,092</u>	<u>9,871</u>
Provision for Credit Losses, Loans	1,500	600
Provision for Credit Losses,		
Off-Balance Sheet Commitments	-	-
Total Provision for Credit Losses	<u>1,500</u>	<u>600</u>
Net Interest Income After Provision for Credit Losses	<u>10,592</u>	<u>9,271</u>
Other Income		
Customer Service Fees	688	656
Mortgage Banking Activities	224	80
Income from Fiduciary Accounts	236	210
Bank-Owned Life Insurance	171	149
Other	221	148
Total Other Income	<u>1,540</u>	<u>1,243</u>
Other Expenses		
Salaries and Wages	2,633	2,508
Employee Benefits	1,655	1,431
Occupancy	497	374
Data Processing	380	389
State Tax	323	310
Furniture and Equipment	236	199
Legal and Professional	167	151
Advertising and Promotion	150	161
Debit Card Expense	144	127
FDIC Insurance Program	126	120
Other	807	754
Total Other Expenses	<u>7,118</u>	<u>6,524</u>
Income Before Income Tax	5,014	3,990
Income Tax Expense	874	701
Net Income	<u>\$ 4,140</u>	<u>\$ 3,289</u>