

Officers of Westdale National Bank

William Schweighofer	Chairman of the Board
Roger L. Dirlam	Vice Chairman
Katherine M. Bryant	President & Chief Executive Officer
Ronald M. Sebastianelli	Executive Vice President
Raymond J. Ceccotti	Senior Vice President
Charles D. Curtin	Senior Vice President
Kathleen Enslin	Senior Vice President
Christopher T. Bresset	Vice President
Brandon Brown	Vice President
Vicky Bryant	Vice President
Lacey P. Churmblo	Vice President
Christopher T. Cook	Vice President
Janette Davis	Vice President
Lisa A. Dowse	Vice President
Catherine Ferraro	Vice President
Robert B. Ferraro	Vice President
Judith Flaherty	Vice President
Gregory G. Gula	Vice President
Laurie Harrington	Vice President
Stephen A. Homza	Vice President
Robert E. Hughes III	Vice President
Tina Jones	Vice President
Marlie Martines	Vice President
Cynthia M. Motichka	Vice President
Elizabeth C. Nagy	Vice President
Scott Prebich	Vice President
Donna Rinehimer	Vice President
Deborah Saracino	Vice President
Ralph E. Scartelli	Vice President
Jessica Spare	Vice President
Brian P. Wilken	Vice President
Thomas P. Zurla	Vice President
Emily A. Barton	Assistant Vice President
John Conte III	Assistant Vice President
Nicholas D'Alberto	Assistant Vice President
Karen A. Decker	Assistant Vice President
Stephen Fritz	Assistant Vice President
Sandra Gillette	Assistant Vice President
Amy M. Gregory	Assistant Vice President
Elizabeth Hazen	Assistant Vice President
Sarah O'Hora	Assistant Vice President
Ellen Pritchard	Assistant Vice President
Theodor Radu	Assistant Vice President
Melissa Rushworth	Assistant Vice President
Janet Salkoskas	Assistant Vice President
Marc Sturdevant	Assistant Vice President
Joseph Sweeney	Assistant Vice President
Lisa Valentine	Assistant Vice President
Nicole Merron	Collection Officer
Tina Verrastro	Commercial Loan Officer I
Michelle Kowalewski	Commercial Loan Officer II
Kevin Colgan	Fraud/Security Officer
Kelly Jones	Trust Operations Officer

Directors of Honat Bancorp, Inc.

Alfred D. Beck
Michael W. Cavage
Roger L. Dirlam
Robert C. Grimm
Paul M. Meagher
Kurt I. Probst
William Schweighofer
Katherine M. Bryant
John P. Burlein, Director Emeritus

Officers of Honga Bancorp., Inc.

William Schweighofer Chairman of the Board

Roger L. Dirlam
Vice Chairman

Katherine M. Bryant
President & Chief Executive Officer

Charles D. Curtin
Vice President

Ronald M. Sebastianelli
Secretary



The Honesdale National Bank

800-HNB-9515 • hnbbank.bank • hnb@hnbbank.com
The Honesdale National Bank is a subsidiary of Honat Bancorp, Inc.

The Quarterly Shareholder and Annual Reports
are available online at hnnbank.bank/honat

MEMBER FDIC

Honat Bancorp, Inc.



QUARTERLY SHAREHOLDER REPORT **2025**

Honat Bancorp, Inc.
Consolidated Balance Sheets (Unaudited)

	September 30		
	2025	2024	
	(In Thousands, Except Share and Per Share Data)		
Assets			
Cash and Due from Banks	\$ 13,718	\$ 14,411	
Interest-Bearing Deposits	30,826	58,771	
Short-Term Investments	1,036	770	
Cash and Cash Equivalents	45,580	73,952	
Securities Available for Sale at Fair Value, Net of Allowance For Credit Losses 2025 and 2024: \$0	162,897	177,990	
Mortgage Loans Held for Sale	1,708	2,076	
Loans Receivable, Net of Allowance For Credit Losses 2025: \$14,455; 2024: \$11,663	854,494	742,881	
Investment in Restricted Stock, at Cost	1,167	1,099	
Premises and Equipment:			
Operating Lease Right-of-Use Asset	2,434	1,058	
Other Premises and Equipment	7,367	6,818	
Accrued Interest Receivable	5,253	4,451	
Investment in Life Insurance	29,609	26,937	
Other Assets	10,416	10,982	
Total Assets	\$ 1,120,925	\$ 1,048,244	
Liabilities			
Deposits:			
Non-Interest-Bearing	\$ 307,177	\$ 286,226	
Interest-Bearing	650,069	609,421	
Total Deposits	957,246	895,647	
Operating Lease Liabilities	2,453	1,072	
Accrued Interest Payable	4,752	6,135	
Other Liabilities	11,951	11,328	
Total Liabilities	976,402	914,182	
Stockholders' Equity			
Common Stock, par Value \$.20 per Share: Authorized 5,000,000 Shares; Issued 1,800,000 Shares; Outstanding 2025 and 2024: 1,431,304 and 1,434,317	360	360	
Surplus	2,543	2,543	
Retained Earnings	166,359	155,458	
Accumulated Other Comprehensive Income	(7,625)	(7,532)	
Treasury Stock, at Cost, 2025 and 2024: 368,696 and 365,683 Shares	(17,114)	(16,767)	
Total Stockholders' Equity	144,523	134,062	
Total Liabilities and Stockholders' Equity	\$ 1,120,925	\$ 1,048,244	

Honat Bancorp, Inc.
Consolidated Statements of Income (Unaudited)

	Period Ending September 30	
	2025	2024
	(In Thousands)	
Interest Income		
Loans Receivable, Including Fees	\$ 40,609	\$ 33,096
Securities:		
Taxable	1,956	1,985
Tax Exempt	1,672	1,388
Other	866	1,377
Total Interest Income	45,103	37,846
Interest Expense		
Deposits	12,901	11,379
Short-Term Debt and Other	-	-
Total Interest Expense	12,901	11,379
Net Interest Income	32,202	26,467
Provision for Credit Losses, Loans	2,300	350
Provision for Credit Losses, Off-Balance Sheet Commitments	-	-
Total Provision for Credit Losses	2,300	350
Net Interest Income After Provision for Credit Losses	29,902	26,117
Other Income		
Customer Service Fees	2,153	2,145
Mortgage Banking Activities	326	417
Income from Fiduciary Accounts	766	591
Bank-Owned Life Insurance	485	423
Other	489	498
Total Other Income	4,219	4,074
Other Expenses		
Salaries and Wages	7,760	7,522
Employee Benefits	4,341	3,875
Occupancy	1,086	1,098
Data Processing	1,054	1,026
Furniture and Equipment	607	597
Advertising and Promotion	507	512
Legal and Professional	503	440
Donations	872	322
State Tax	637	621
FDIC Insurance Program	348	324
Other	2,599	2,435
Total Other Expenses	20,314	18,772
Income Before Federal Income Tax	13,807	11,419
Federal Income Tax Expense	2,431	2,012
Net Income	\$ 11,376	\$ 9,407