

**Officers of
The Honesdale National Bank**

William Schweighofer	Chairman of the Board
Roger L. Dirlam	Vice Chairman
Katherine M. Bryant	President & Chief Executive Officer
Ronald M. Sebastianelli	Executive Vice President
Raymond J. Ceccotti	Senior Vice President
Charles D. Curtin	Senior Vice President
Kathleen Enslin	Senior Vice President
Christopher T. Bresset	Vice President
Brandon Brown	Vice President
Vicky Bryant	Vice President
Lacey P. Churmblo	Vice President
Christopher T. Cook	Vice President
Janette Davis	Vice President
Lisa A. Dowse	Vice President
Catherine Ferraro	Vice President
Robert B. Ferraro	Vice President
Judith Flaherty	Vice President
Gregory G. Gula	Vice President
Laurie Harrington	Vice President
Stephen A. Homza	Vice President
Robert E. Hughes III	Vice President
Tina Jones	Vice President
Mary Lansberry	Vice President
Marlie Martines	Vice President
Cynthia M. Motichka	Vice President
Elizabeth C. Nagy	Vice President
Scott Prebich	Vice President
Donna Rinehimer	Vice President
Deborah Saracino	Vice President
Ralph E. Scartelli	Vice President
Jessica Spare	Vice President
Brian P. Wilken	Vice President
Thomas P. Zurla	Vice President
Emily A. Barton	Assistant Vice President
John Conte III	Assistant Vice President
Nicholas D'Alberto	Assistant Vice President
Karen A. Decker	Assistant Vice President
Stephen Fritz	Assistant Vice President
Sandra Gillette	Assistant Vice President
Amy M. Gregory	Assistant Vice President
Sarah O'Hora	Assistant Vice President
Ellen Pritchard	Assistant Vice President
Theodor Radu	Assistant Vice President
Melissa Rushworth	Assistant Vice President
Janet Salkoskas	Assistant Vice President
Marc Sturdevant	Assistant Vice President
Joseph Sweeney	Assistant Vice President
Lisa Valentine	Assistant Vice President
Amy Hiller	Branch Experience Officer
Cassandra J. Saul	Branch Experience Officer
Jamie Shnipes	Branch Experience Officer
Nicole Merron	Collection Officer
Michelle Kowalewski	Commercial Loan Officer II
Molly Weiss	Compliance Officer
Kevin Colgan	Fraud/Security Officer
Tina Verrastro	Senior Credit Analyst Officer
Kelly Jones	Trust Operations Officer

**Directors of
Honat Bancorp, Inc.**

Alfred D. Beck
Michael W. Cavage
Roger L. Dirlam
Robert C. Grimm
Paul M. Meagher
Kurt I. Propst
William Schweighofer
Katherine M. Bryant
John P. Burlein, Director Emeritus

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Ronald M. Sebastianelli
Secretary



800-HNB-9515 • hnnbank.bank • hnb@hnnbank.com
The Honesdale National Bank is a subsidiary of Honat Bancorp, Inc.

The Quarterly Shareholder and Annual Reports
are available online at hnnbank.bank/honat

MEMBER FDIC



Honat Bancorp, Inc.
June 30, 2026

Honat Bancorp, Inc.
Consolidated Balance Sheets (Unaudited)

	June	
	2026	2025
	(In Thousands, Except Share and Per Share Data)	
Assets		
Cash and Due from Banks	\$ 7,901	\$ 11,102
Interest-Bearing Deposits	23,535	11,766
Short-Term Investments	1,854	715
Cash and Cash Equivalents	<u>33,290</u>	<u>23,583</u>
Securities Available for Sale at Fair Value, Net of Allowance	170,092	166,227
For Credit Losses 2026 and 2025: \$0		
Mortgage Loans Held for Sale	197	180
Loans Receivable, Net of Allowance	906,391	825,365
For Credit Losses 2026: \$16,776; 2025: \$13,665		
Investment in Restricted Stock, at Cost	1,763	1,118
Premises and Equipment		
Operating Lease Right-of-Use Asset	2,348	2,469
Other Premises and Equipment, Net	7,606	7,257
Accrued Interest Receivable	5,978	5,028
Investment in Life Insurance	30,160	29,437
Other Assets	11,025	11,287
Total Assets	<u>\$ 1,168,850</u>	<u>\$ 1,071,951</u>
Liabilities		
Deposits		
Non-Interest-Bearing	\$ 280,854	\$ 285,707
Interest-Bearing	707,677	628,748
Total Deposits	<u>988,531</u>	<u>914,455</u>
Short-Term Borrowings	6,000	-
Operating Lease Liabilities	2,374	2,485
Accrued Interest Payable	4,451	4,607
Other Liabilities	11,661	12,202
Total Liabilities	<u>1,013,017</u>	<u>933,749</u>
Stockholders' Equity		
Common Stock, par Value \$.20 per Share;	360	360
Authorized 5,000,000 Shares; Issued 1,800,000 Shares;		
Outstanding 2026 and 2025: 1,430,596 and 1,431,759		
Surplus	2,543	2,543
Retained Earnings	176,901	162,964
Accumulated Other Comprehensive Income	(6,765)	(10,606)
Treasury Stock, at Cost, 2026 and 2025:	(17,206)	(17,059)
369,404 and 368,241 Shares		
Total Stockholders' Equity	<u>155,833</u>	<u>138,202</u>
Total Liabilities and Stockholders' Equity	<u>\$ 1,168,850</u>	<u>\$ 1,071,951</u>

Honat Bancorp, Inc.
Consolidated Statements of Income (Unaudited)

	Period Ending June 30	
	2026	2025
	(In Thousands)	
Interest Income		
Loans Receivable, Including Fees	\$ 30,308	\$ 26,135
Securities		
Taxable	1,196	1,345
Tax Exempt	1,303	1,099
Other	544	626
Total Interest Income	<u>33,351</u>	<u>29,205</u>
Interest Expense		
Deposits	8,928	8,586
Short-Term Debt and Other	1	-
Total Interest Expense	<u>8,929</u>	<u>8,586</u>
Net Interest Income	<u>24,422</u>	<u>20,619</u>
Provision for Credit Losses, Loans	2,900	1,500
Provision for Credit Losses, Off-Balance Sheet Commitments	-	-
Total Provision for Credit Losses	<u>2,900</u>	<u>1,500</u>
Net Interest Income After Provision for Credit Losses	<u>21,522</u>	<u>19,119</u>
Other Income		
Customer Service Fees	1,477	1,380
Mortgage Banking Activities	323	207
Income from Fiduciary Accounts	526	556
Bank-Owned Life Insurance	343	314
Other	408	336
Total Other Income	<u>3,077</u>	<u>2,793</u>
Other Expenses		
Salaries and Wages	5,399	5,084
Employee Benefits	3,023	2,857
Occupancy	849	746
Data Processing	901	723
Donations	377	658
State Tax	318	311
Furniture and Equipment	471	399
Legal and Professional	369	349
Advertising and Promotion	311	354
Debit Card Expense	292	257
FDIC Insurance Program	247	230
Other	1,639	1,472
Total Other Expenses	<u>14,196</u>	<u>13,440</u>
Income Before Income Tax	<u>10,403</u>	<u>8,472</u>
Income Tax Expense	<u>1,812</u>	<u>1,507</u>
Net Income	<u>\$ 8,591</u>	<u>\$ 6,965</u>